

LOMA LINDA METROPOLITAN DISTRICT
BOARD MEETING
PAGOSA SPRINGS, CO 81147
May 11, 2022

CALL TO ORDER

President Donald Farr called the meeting to order at 6:00 p.m. Other Board members present: Matt Fischer, Kent Jennings, Al Myatt, David Parker and Donnie Timmons. Carol Peachey was present to record minutes.

MINUTES

The minutes of the regular board meeting held March 9, 2022 were presented for review and approval. After discussion, **David Parker moved to accept the minutes from the regular Board meeting held March 9, 2022. The motion was seconded by Donnie Timmons. The motion carried unanimously.**

TREASURER'S REPORT AND PAYMENT OF BILLS

The financials for March and April, 2022 prepared by Wilson, Rea, Beckel & Associates were presented and distributed to the Board members for review. Donnie Timmons reviewed the financials with the Board. As of April 30, 2022, the Conservation Trust Fund had a balance of \$13,373.45 (deposited within the MM account). The Bank of the San Juan's Checking Account had a balance of \$32,546.69. The Bank of the San Juan's Money Market Account had a balance of \$164,565.45 with a total balance of \$197,112.14. The Board reviewed line items and payments made.

The following checks were paid to:

March 2022

1690 Carol Peachy	Administration	\$ 376.36
1691 Colorado Rock & Dirt	Road Work / Plowing	\$ 2,015.00
1692 Michael Branch	Audit	\$ 700.00
1693 USPS	Box Rental	\$ 156.00
1694 Wilson, Rea, Beckel & Assoc	Accounting	\$ 114.00

April 2022

1695 Colorado Rock & Dirt	Road Work / Plowing	\$ 6,045.00
1696 Wilson, Rea, Beckel & Assoc	Accounting	\$ 114.00

OLD BUSINESS

Election:

Carol Peachey updated the Board on all of the Election documents filed with various agencies at the State and Local level.

New Business

Oaths of Office:

Don Farr issued Oaths of Office to the following newly elected Board Members: Matt Fischer and Al Myatt and said Oaths were executed by newly elected members. Carol Peachey will upload the Oaths to the DOLA website.

Board Officers:

The Board discussed the need to elect new officers. **Kent Jennings made a motion to appoint the following Officers to the Board of Directors: Kent Jennings – President**

Matt Fischer – Vice President

Donnie Timmons – Treasurer

Donnie Timmons seconded the motion and the motion carried unanimously.

Road Maintenance:

The Board discussed and reviewed the associated costs of Summer Road Maintenance. The Board discussed the fuel surcharge and its effect on current budgeting and road maintenance fees. David Parker will send Carol Peachey the Colorado Rock and Dirt contract for review in relation to the surcharge fuel fees. The Board then discussed the need to assess the roads within the next few weeks to implement a summer maintenance schedule. The Board discussed mag chloride application pros and cons and the need to inform residents regarding any weed control applications.

New Board Meeting Date:

The Board discussed the current Board Meeting Schedule and the need to alter the schedule to address scheduling conflicts existing with the majority of Board Members. The Board agreed that the second Thursday of every odd month would accommodate all schedules. **Kent Jennings made a motion to change the Loma Linda Metropolitan Board District Board Meeting schedule to the second Thursday of every odd month. Donnie Timmons seconded the motion and the motion carried unanimously.**

Bank of the San Juan Signature Cards:

The Board discussed the need to execute new check signature cards at the Bank of the San Juans to accommodate new Board Members. Carol Peachey will contact BOSJ to set up the signature cards.

Term Sheet/Outline of LLMD:

The Board discussed the need to update/create a summary of LLMD duties in the

community to be included in the HOA welcome packet and for any meeting/presentations. Al Myatt agreed to draft something for the Board to review.

Adjournment:

Kent Jennings made a motion to adjourn the meeting, Matt Fischer seconded the motion. The motion passed and the meeting was adjourned at 7:20 p.m.