

LOMA LINDA METROPOLITAN DISTRICT
BOARD MEETING
PAGOSA SPRINGS, CO 81147
October 11, 2017

CALL TO ORDER

President David Parker called the meeting to order at 6:08 p.m. Other Board members present were Bill Trimarco, Mike McCann, and Glenn Unrath. Tonya McCann, Administration Contractor, attended and took minutes.

MINUTES

Bill Trimarco moved; Glenn Unrath seconded a motion to approve the minutes of the regular board meeting held July 12, 2017. Motion carried unanimously.

TREASURER'S REPORT AND PAYMENT OF BILLS

Mike McCann presented the Treasurer's report for August – September, 2017. The September 30, 2017 Balance Sheet shows a total bank balance of \$139,888.40 with \$6,585.19 in the Conservation Trust Fund account. 198,873.02 is the total of Current Assets; Taxes Receivable are \$51,583.13. Total fixed assets are unchanged at \$18,000 (grader). Total assets \$216,873.02; Equity Fund Balance is \$165,289.89.

The Profit & Loss Budget vs. Actual YTD for September 2017 shows actual YTD Total Income of \$78,231.53; Total Income is \$19,492.31 over budgeted. Road Maintenance Actual YTD is \$81,243.88 compared with \$86,024.97 budgeted.

Bill Trimarco moved; Glenn Unrath seconded a motion to approve the Treasurer's Report as presented. Motion carried unanimously.

OLD BUSINESS

- ***Road Status and Maintenance Update:*** Bill Trimarco stated that we need more material on the roads; we have lost the crowns on the roads. There is \$18,667 left in the Road Maintenance Budget. Twilight that is a new house being built and the road needs gravel. The house has just broken ground. Bill is not worried about Twilight this year, wait until next year to add gravel. The Board agreed not to add any more material to the roads as it is too late in the year and too close to snow season.

NEW BUSINESS

- ***Draft Budget:*** Mike went over the draft budget prepared for the Board. Explained the Assessor's Certificate of Value is down due to new houses being built in the neighborhood. Bill Trimarco explained what the emergency reserves and contingency fund is for. Discussions regarding adding \$1,500 to the election since next year is an election year. Add \$95,000 to road maintenance so that more material can be added to the roads. The Board went over the final numbers and came up with a draft budget.

Correspondence: None

Open Discussion:

There were discussions regarding the grader. It was agreed that the Metro District should sell the grader. Glenn Unrath made a Motion to Authorize the President to negotiate the sale of the grader for \$9,000 or more. Mike McCann seconded the motion, all in favor.

ADJOURNMENT

With no further business David Parker adjourned the meeting at 7:30 p.m.